

Independent Auditor's Report on Compliance with Specified Requirements of Commonwealth of Kentucky House Bill 622

Board of Regents
Kentucky Community and Technical College System
Versailles, Kentucky
and
Secretary of Finance and Administration
Cabinet of the Commonwealth of Kentucky
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, the financial statements of the business-type activities and the fiduciary activities of Kentucky Community and Technical College System (System), collectively, a component unit of the Commonwealth of Kentucky, which comprise the statement of net position and statement of fiduciary net position as of June 30, 2024, and the statement of revenues, expenses and changes in net position, statement of changes in fiduciary net position and the statement of cash flows for the year then ended, which collectively comprise the System's basic financial statements. We have issued our report thereon dated December 2, 2024.

In connection with our audit, nothing came to our attention that caused us to believe that the System failed to comply with the provisions of the Commonwealth of Kentucky's House Bill 622 (KRS 164A.555 through 164A.630) insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the System's noncompliance with the above-referenced statutes, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the board of regents and management of the System and the Secretary of Finance and Administration Cabinet of the Commonwealth of Kentucky and is not intended to be and should not be used by anyone other than these specified parties.

Forvis Mazars, LLP

**Louisville, Kentucky
December 2, 2024**